



aiforia®

AI for image analysis

AI supported diagnostics drives the digital transformation in pathology

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Aiforia Technologies Plc

The challenge

Population in relation to the number of pathologists¹

Rising rates of disease like cancer, ..



30% increase in cancer rates
in the US in past 50 years

...create a huge burden on pathologists, an already dwindling medical specialty...

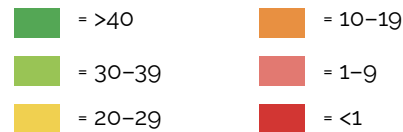
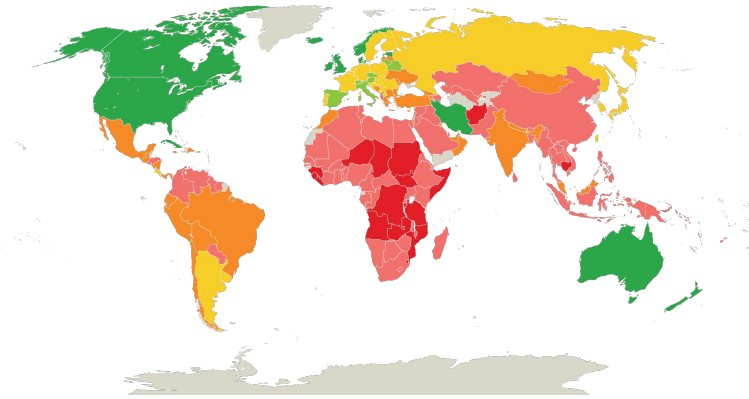


2.03% drop to 1.43% in pathologists
as a % of total physicians in past 10 years



41.73% workload increase

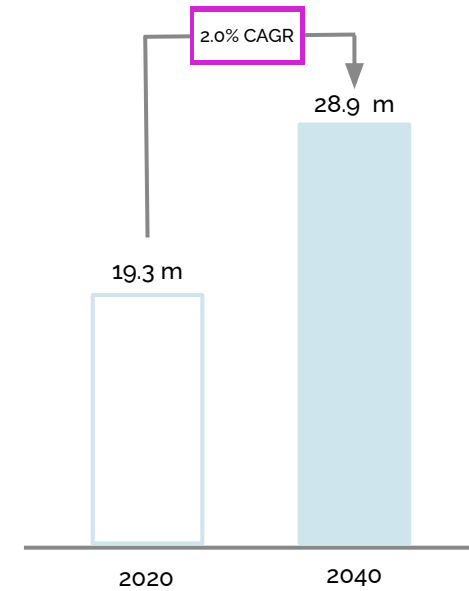
Pathologists Per Million



The shortage of pathologists makes the job stressful and require in some cases overtime work frequently. The pathologists retiring early further exaggerates the shortage problem.

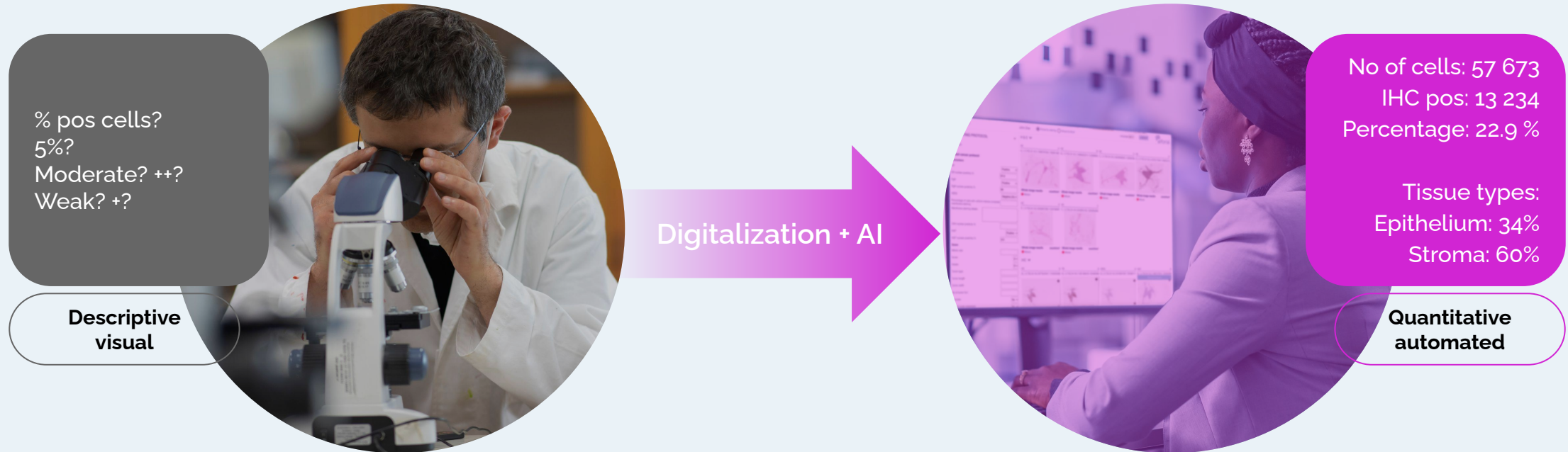
... with no reduction of sample volumes in sight

Estimated global cancer increases cases 2020-2040⁴



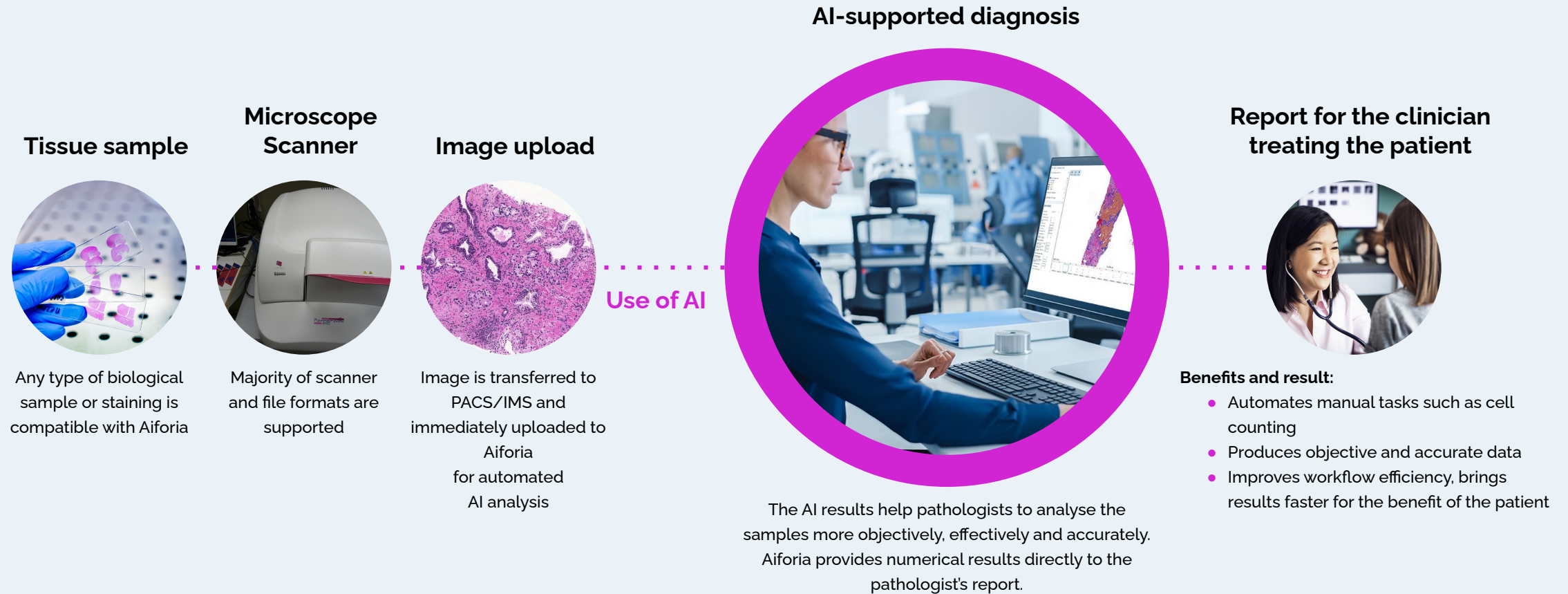
The growing cancer incidence rates, estimated to increase by 49.7% during 2020-2040, will lead to increasing number of pathology tests. Constantly increasing number of new diagnostic tests increase the workload and require new expertise.

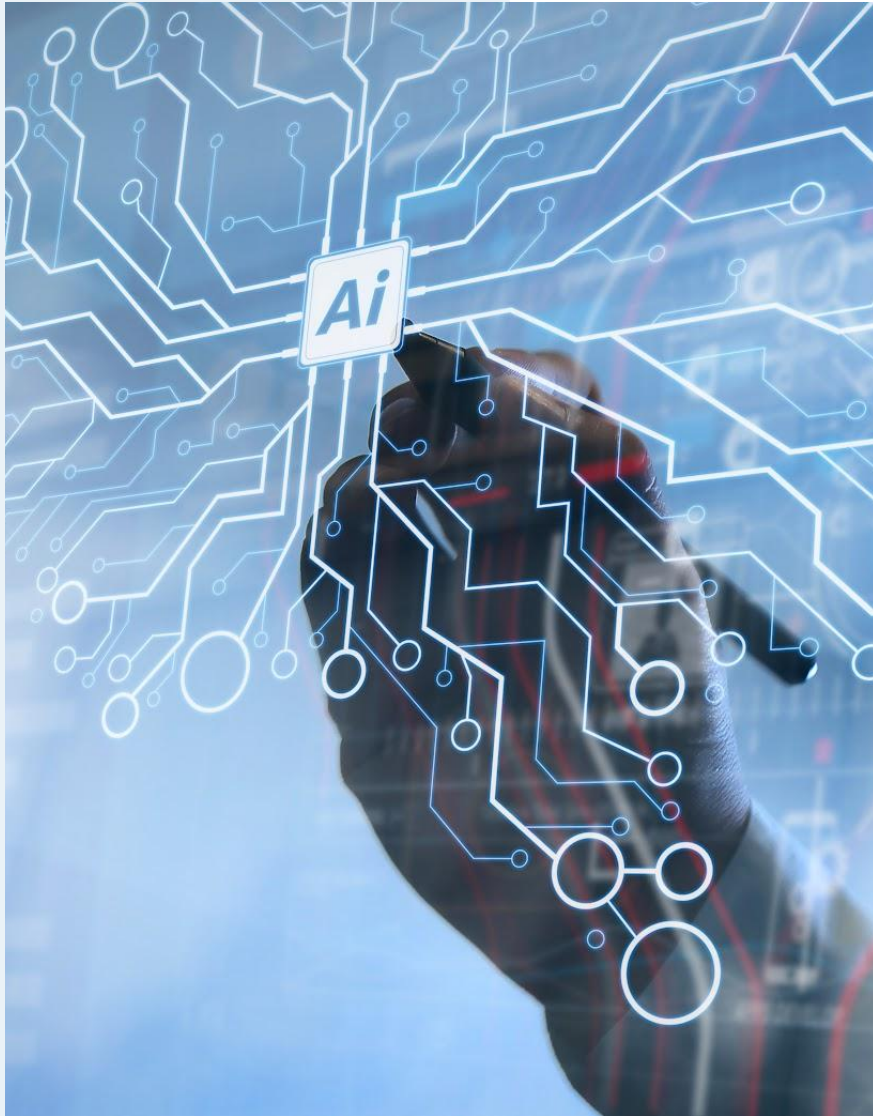
Digital transformation in pathology is becoming mainstream



Adoption of AI in pathology is accelerating

Clinical pathology workflow with AI supported diagnosis





Gartner forecast: Between 2023 and 2027, \$3 trillion will be spent on AI

By 2027

GenAI will represent 36% of total AI spending.

By 2030

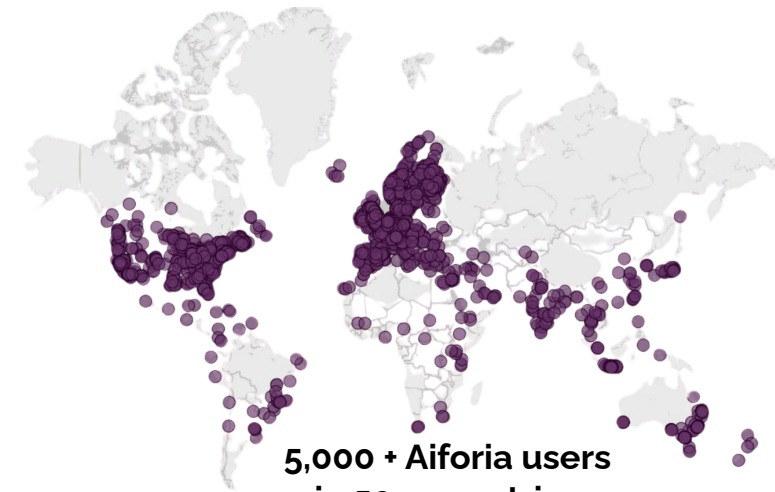
- Every dollar of GDP created anywhere on the planet will be influenced by AI
- 100% of global IT spending will be directly on AI or indirectly supporting AI
- 100% of IT development will incorporate AI in the design development, testing or supporting production

Aiforia's offering

Overview of Aiforia Technologies

Medical software company, founded in 2013

- Equips pathologists and scientists in clinical, pre-clinical, and academic labs with powerful deep learning AI and cloud-based technology
- The diverse team includes experienced pathologists, medical scientists, AI and software developers, and a dedicated commercial team
- Listed on Nasdaq Helsinki First North Growth Market



**5,000 + Aiforia users
in 50 + countries**

Global organization

- ~ 100 team members
- HQ Helsinki, Finland
- US Offices in Cambridge, MA and Rochester, MN
- Sales & commercial teams in Finland, the US, the UK, the Netherlands, France, Hungary, and Norway

Main customer segments

CLINICAL DIAGNOSTICS SECTOR,

including hospitals, health systems and clinical diagnostic companies

PRE-CLINICAL SECTOR,

including pharma and biotech companies, contract research organizations and academic research

Our mission

Aiforia's mission is to transform pathology image analysis with AI, enabling better care for each patient.

Recent clinical deals and collaborations



MAYO CLINIC

- Breast cancer diagnostics
- +70 pathologists using Aiforia Platform in translational research
- +30 ongoing research projects utilizing the Aiforia's technology at the Mayo Clinic
- An exclusive licensing agreement to globally commercialize an AI model that improves prediction of colorectal cancer recurrence



FIMLAB LABORATORIES

- 6 year framework contract
- First order confirmed for breast and prostate cancer diagnostics

CASTILE AND LEÓN REGION HEALTH MANAGEMENT

- 3 year contract
- Breast, prostate and lung cancer diagnostics

VENETO REGION HEALTH AUTHORITY

- 12 hospital units
- 3 year contract
- Breast, prostate and lung cancer diagnostics

CATANIA REGION HEALTH AUTHORITY

- 1 hospital unit
- 3 year contract
- Breast and prostate cancer diagnostics



PATHLAKE PLUS CONSORTIUM / NHS

- 3 year framework contract for lung and prostate cancer diagnostics
- First deal signed with a NHS Trust for lung cancer diagnostics

One cloud-based platform for multiple needs



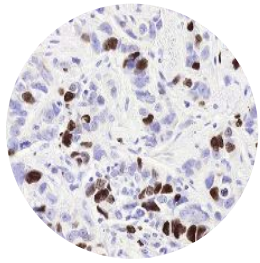
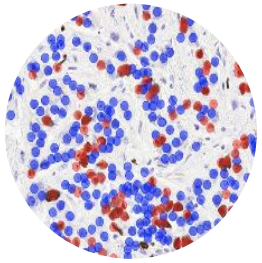
AI model development tools to create, customize and validate proprietary deep-learning AI models, both for research and clinical use cases



Ready-to-use CE-IVD certified AI models and Clinical Suites that are easily integrated with existing laboratory IT infrastructures

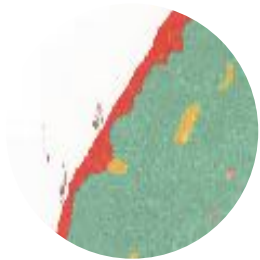
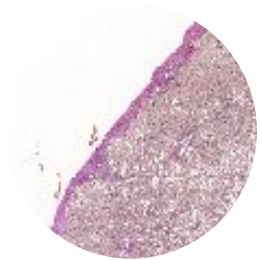
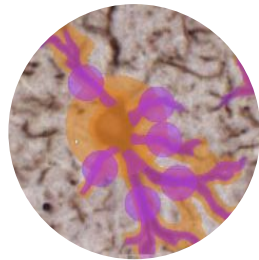
Aiforia currently provides regulatory approved AI models for some of the most prevalent cancers worldwide, including prostate, breast, and lung.

Aiforia® Create enables different types of image recognition and classification in pathology



Object detection
in breast cancer tissue

Instance segmentation
in nerve tissue



Semantic segmentation
in liver tissue

Multi-class Object detection

- Positive and negative cells, pathogens, etc.

Instance segmentation

- Object detection and semantic segmentation simultaneously
- True cell borders, their sizes and dimensions

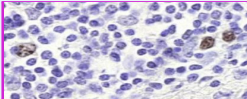
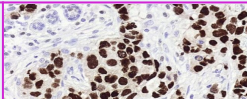
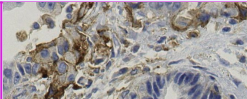
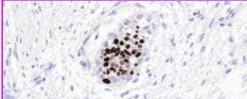
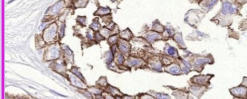
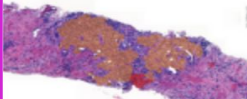
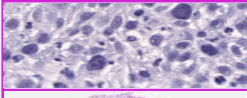

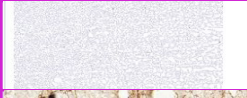


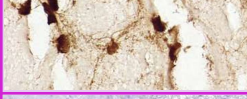
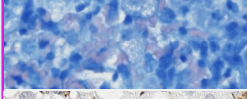

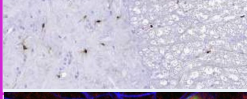
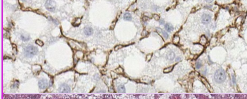
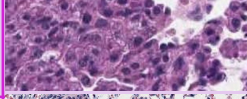
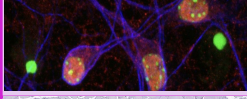
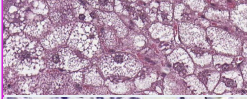
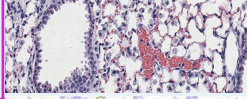
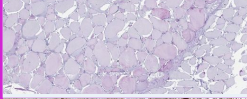
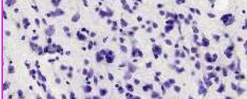
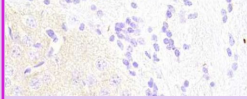

Multi-class Semantic segmentation

- Detection of tissue, different classes of tumors, cells, artefacts
- Typically the first layer of detection to find the area of interest

Regression

- Detection of continuous values, e.g. staining intensity

Thousands of AI models have been built with Aiforia Create for research and discovery

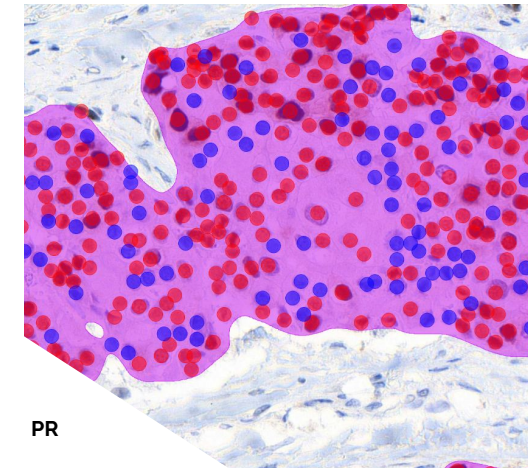
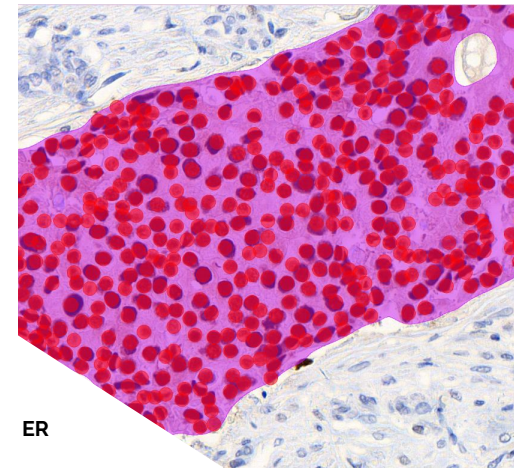
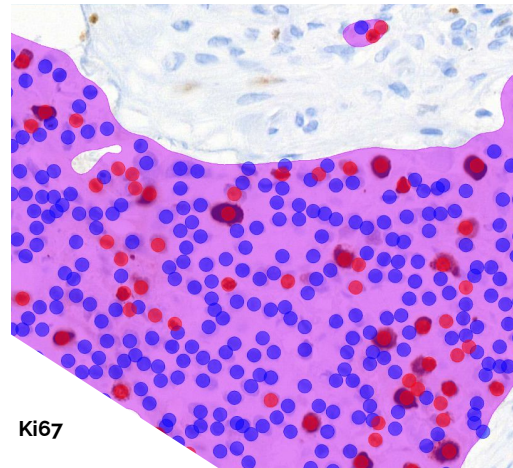
	Breast Cancer Ki67		Breast Cancer Estrogen Receptor Detection of positive and negative ER cells		Lung Cancer PD-L1 Exp Analysis quantifying pos & neg cells in NSCLC tumor epithelium
	Breast Cancer Progesterone Detection of positive and negative PR cells		Breast Cancer HER2 Analysis quantify HER2 pos & neg cells and HER2 scoring		Prostate Cancer Gleason Grading
	Breast Cancer Grading - Mitosis Scoring		Liver parenchyma & cytokeratin quantification		Malaria infected red blood cell analysis healthy / malaria infected / white blood cell
	Kidney glomeruli counting quantify the number of viable and sclerotic glomeruli in kidney biopsy		Liver non-alcohol related steato-hepatitis & fibrosis scoring		Rat motor neurons detect and quantify motor neurons in rat brain tissue samples
	Acid Fast Bacteria Myco-bacterium tuberculosis mZN		Liver steatosis, inflammation, ballooning & fibrosis classification		Rat microglia iba1 analysis detection & quantification microglia in spinal cord tissue
	Mouse liver lobular fibrosis Collagen-I IHC		Mouse Lung NSCLC tumor grading		Multi-Channel IF Neuron Culture Intensity analysis in the nuclear & somatic compartments
	Mouse Liver Steatosis Quantification Classification		Mouse Lung tuberculous granulomas detection		Atlantic salmon skin segmentation of Connective Tissue/Dermis/Epidermis/Adipose Tissue
	Human brain thionine glial cells & neurons counter in a thionine stained human brain		Mouse alpha-synuclein detect and count neuron cell bodies with Lewy bodies in a mouse brain		Rat astrocytes counter GFAP identify and quantify astrocytes in GFAP stained rat spinal cord sections

& many more

Aiforia® Clinical Suites

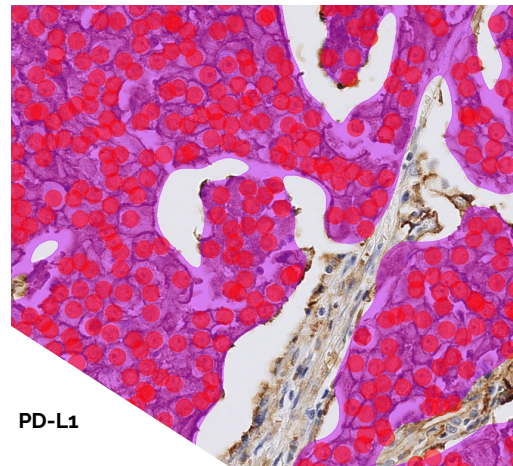
Breast Cancer

- ✓ Aiforia® Breast Cancer Ki67 (CE-IVD)
- ✓ Aiforia® Breast Cancer ER (CE-IVD)
- ✓ Aiforia® Breast Cancer PR (CE-IVD)



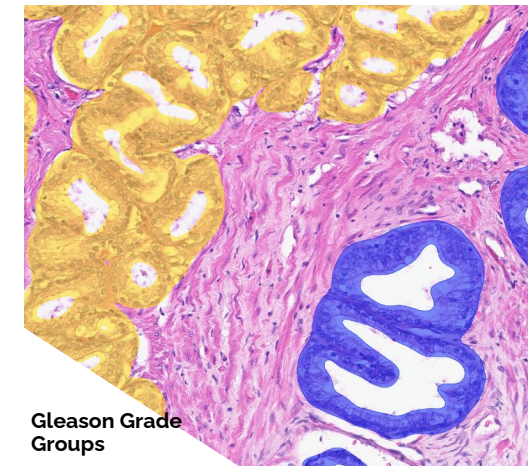
Lung Cancer

- ✓ Aiforia® Lung Cancer PD-L1 (CE-IVD)



Prostate Cancer

- ✓ Aiforia® Prostate Cancer Gleason Grade Groups (CE-IVD)





ANNOTATE



MEASURE

Zoom

20X

40X

100X

0.9x

+

-



ADJUST

WHOLE IMAGE RESULTS

Case2_Slide3_GGG5

Show AI results on image



<input type="checkbox"/>	Benign	4.5
<input type="checkbox"/>	Malignant	23.4
<input checked="" type="checkbox"/>	G3	0.0
<input checked="" type="checkbox"/>	G4	2.6
<input checked="" type="checkbox"/>	G5	97.4

TUMOR & BIOPSY LENGTH

Show measurement lines



<input checked="" type="checkbox"/>	Tumor length (11 measurements)	56.41
<input checked="" type="checkbox"/>	Biopsy length (11 measurements)	74.17

REGION OF INTEREST



REPORTING PROTOCOL

Report generation

Case2_Slide3_GGG5



CONFIRM REPORT

Histologic Type

Malignant

Histologic grade

Gleason primary pattern 5

Gleason worst remaining pattern 5

Grade group (GG) 5

Gleason score G5 + G4 = 9

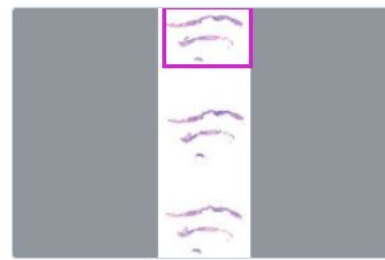
Percentage pattern 4 2.6

EXCLUDE REGION OF INTEREST REMOVE



Tumor & Biopsy length		mm
—	Tumor length	12.33
—	Biopsy length	13.70

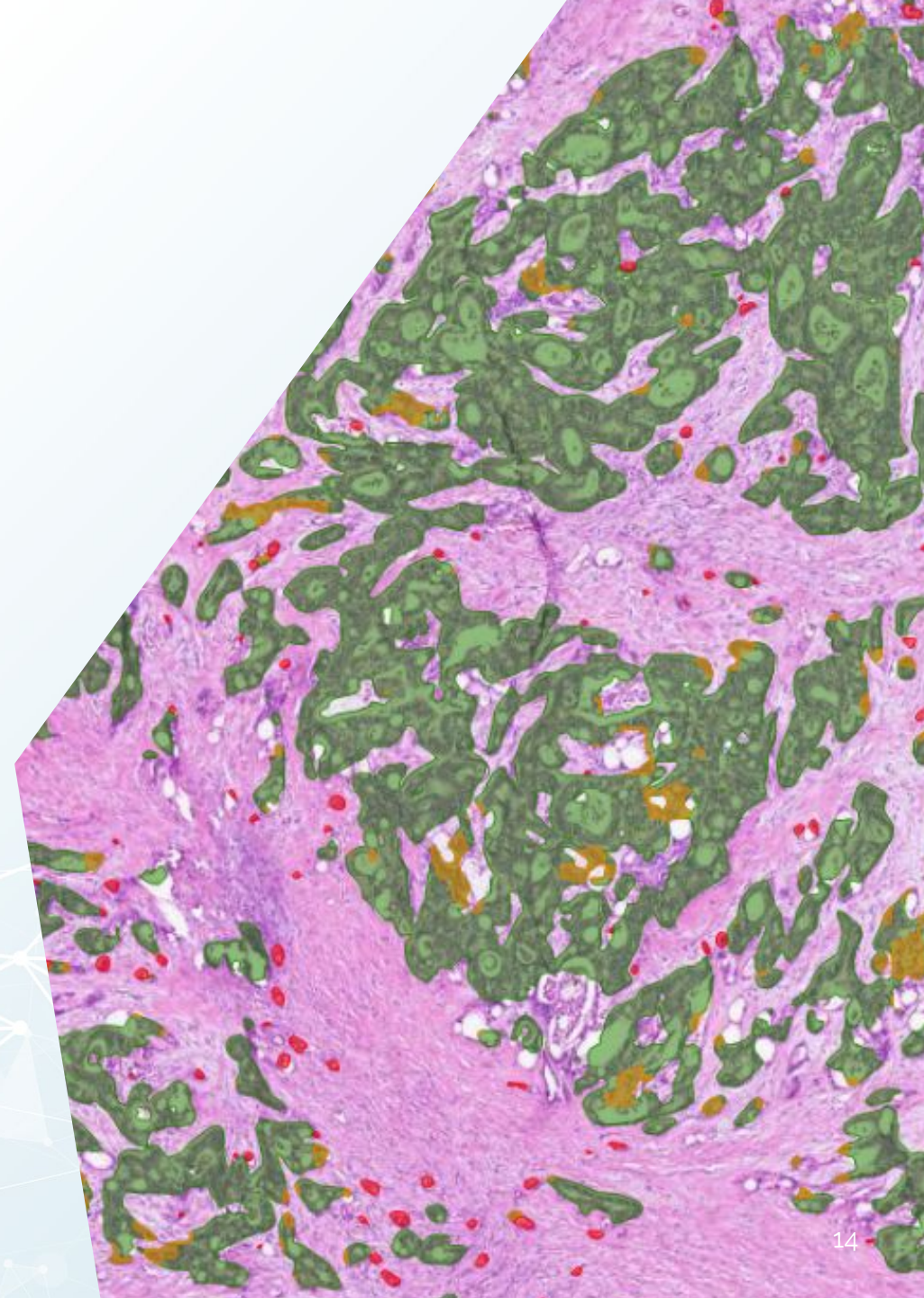
IMAGES (6) >



Future of pathology image analysis: prognostic AI models

Prognostic AI model **Aiforia® Colorectal Cancer QuantCRC** identifies important histological features of colorectal cancer and provides a recurrence prediction estimate useful for treatment decisions.

The AI model was developed and validated in collaboration with the Mayo Clinic.



Strong scientific and regulatory validations

- Aiforia's products have been referenced in **over 80 scientific articles and posters**
- Aiforia holds several globally recognized quality and security certifications such as **ISO13485, ISO27001 and SOC 2 Type II**
- **Multiple patents in the US** related to processing and analysis of images of pathology specimens
- Aiforia complies with applicable **HIPAA regulations**
- Aiforia has initiated a path to secure regulatory approval for its first product in the United States, **application to the FDA** anticipated in 2024.
- Aiforia has **six CE-IVD marked products** in its portfolio
- From research use to clinical: **customer-validated Lab Developed Test (LDT)** pathway



For more information

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aiforia[®]

AI for image analysis